THIRD CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FIRST	REGULAR	SESSION,	1983
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A BILL FOR AN ACT

To further amend section 6 of Public Law No. 6-132, as amended by Public Laws Nos. 1-55, 1-119, and 2-52, for the purpose of the utilization of lateritic and other soil deposits, and for other purposes.

1at	lateritic and other soil deposits, and for other purposes.		
	BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:		
1	Section 1. Section 6 of Public Law No. 6-132, as amended by Public		
2	Laws Nos. 1-55, 1-119, and 2-52, is hereby further amended to read as		
3	follows:		
4	"Section 6. All funds appropriated by this act shall be		
5	allotted, managed, administered, and accounted for in accordance		
6	with applicable law, including, but not limited to, the		
7	Financial Management Act of 1979. The allottee shall be		
8	responsible for ensuring that these funds, or so much thereof		
9	as may be necessary, are used solely for the purpose specified		
10	in this act, and that no obligations are incurred in excess		
11	of the sum appropriated. The authority of the allottee to		
12	obligate funds appropriated by this act shall lapse as of		
13	September 30, 1983 1984."		
14	Section 2. This act shall become law upon approval by the President		
15 of the Federated States of Micronesia or upon its becoming law without			
16	l6 such approval.		
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18	Date: 6/1/83 Introduced by: Clas H. Thomas		
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